

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 29, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828M49	
Series	R-2022	
Interest Rate	1-7/8%	
High Yield ¹	1.885%	
Allotted at High	44.64%	
Price	99.934662	
Accrued Interest per \$1,000	\$0.10302	
Median Yield ²	1.845%	
Low Yield ³	1.765%	
Issue Date	November 02, 2015	
Maturity Date	October 31, 2022	
Original Issue Date	November 02, 2015	
Dated Date	October 31, 2015	
	Tendered	Accepted
Competitive	\$73,843,553,000	\$28,989,633,000
Noncompetitive	\$10,385,200	\$10,385,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$73,853,938,200	\$29,000,018,200⁵
SOMA	\$0	\$0
Total	\$73,853,938,200	\$29,000,018,200
	Tendered	Accepted
Primary Dealer ⁶	\$48,601,000,000	\$6,861,080,000
Direct Bidder ⁷	\$6,337,000,000	\$4,057,000,000
Indirect Bidder ⁸	\$18,905,553,000	\$18,071,553,000
Total Competitive	\$73,843,553,000	\$28,989,633,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$73,853,938,200 / \$29,000,018,200 = 2.55$

⁵Awards to TreasuryDirect = \$4,405,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.